Economics 12

Mr. Boero

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COURSE OVERVIEW

Economics is a survey course of both microeconomic and macroeconomic concepts. The course investigates the problem of scarcity and its impact on choices made by individuals, organizations, businesses, and governments. Economic tools of analysis are used to examine the outcomes of decisions made by these groups. A variety of public issues are explored with emphasis on identifying problems and proposing possible solutions. The ups and downs of the American economy are investigated along with government stabilization efforts using the tools of monetary and fiscal policy. Finally, the course examines how domestic and global economic systems interact.

COURSE OBJECTIVES

Through the use of the fundamental concepts of economics, a student shall demonstrate understanding of the interactive nature of global, national, and local economic systems, how government decisions impact those systems, and how individuals, households, businesses, and governments use scarce resources to satisfy unlimited wants and needs by:

- A. Explaining how scarcity of productive resources impacts decisions concerning the production and distribution of goods and services;
- B. Comparing the rules and procedures of different economic systems by examining the effect on supply, demand, capital, prices, role of institutions, and natural resources;
- C. Explaining the characteristics and functioning of the four basic market structures and the role of the government in a market-based economy;
- D. Explaining the importance of financial literacy;
- E. Analyzing how change in the economy affects individuals, households, business, government, and the environment;
- F. Examining how domestic and global economic systems interact; and
- G. Analyzing a public issue in terms of production, distribution, and consumption.

IEXI: Econ Alive: The Power to Choose; Teachers' Curriculum Institute; 2010

COURSE CONTENT

Unit 1: Fundamental Concepts

Chapter 1, 2, 3

Unit 2: Supply and Demand

Chapter 5, 6

Unit 3: Market Structures, Market Failures,

& the Economic Role of Government

Chapter 7, 11

Unit 4: Human Capital & Personal Finance

Chapter 8, 10

Unit 5: Measuring and Managing the Economy

Chapter 12, 13, 14

Unit 6: The Global Economy

Chapter 4, 15, 16

CLASSROOM EXPECTATIONS

Be on time and ready to work when the bell rings. Bring materials to class. Be verbally and physically respectful of others. Be respectful of the classroom environment. Be kind. Ask questions. Unless otherwise directed, work individually and independently. See the section on academic misrepresentation.

Students are expected to maintain a notebook and folder designated ONLY for economics. Students MUST bring their textbooks to class daily along with a writing utensil, notebook, and folder. Calculators may be needed for some classes. Phones and headphones should be stored away. At times, students may use their headphones per teacher discretion.

ATTENDANCE AND LATE WORK

It is important that you are in class. The learning that occurs in many of the lectures and discussions cannot be duplicated in readings. If you happen to miss a day of class, it is YOUR responsibility to find out what you missed. You are responsible for all information presented in this class. Please let me know in advance if you will be gone so arrangements for make up work and homework can be made.

TARDIES- BE ON TIME! The attendance policy as outlined in the CRHS student handbook will be followed.

GRADING POLICIES

	Each student will b	e araded on a	percentage basis	s usina these	auidelines:
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Α	93 – 100%	С	73 – 77%
A-	90 – 92%	C-	70 – 72%
B+	88 – 89%	D+	68 – 69%
В	83 – 87%	D	63 – 67%
B-	80 – 82%	D-	60 – 62%
C+	78 – 79%	F	59% and below

REMEMBER: This course is required for graduation! Failure to pass the class will lead to course repetition.

Student/Parent/Guardian Signature and Contact Info.

We have read and acknowledge the course outline, requirements, and responsibilities and realize these are the expectations of the Economics course.

Student Name:	Student Signature:
Parent/LG Name:	Parent/LG Signature:
Best Contact #:	
Best Contact #:	home/mobile/work (please circle)

(if available)