International Business

International Monetary System

Mr. Bodenburg

**International Monetary System:**

**Four major trading currencies:**



**Floating Currencies:**

**Pegged Currencies:**

**1880 Gold Standard:**

**History:**

* + **1880 US Dollar= British Pound=**

**Abandoned 1914:**



**1944 Bretton Woods System:**

* **Fixed the value of gold to a currency \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **1973 it collapsed:**

**1976 Jamaica Agreement:**  The IMF stated