International Business

International Monetary System

Mr. Bodenburg

**International Monetary System:**

**Four major trading currencies:**

1.
2.
3.
4.

**Floating Currencies:**

**Pegged Currencies:**

**1880 Gold Standard:**

**History:**

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* + **1880 US Dollar= British Pound=**

**Abandoned 1914:**

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**1944 Bretton Woods System:**

* **Fixed the value of gold to a currency \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
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* **1973 it collapsed:**
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	+

**1976 Jamaica Agreement:**  The IMF stated

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