International Business

Political Systems

Mr. Bodenburg

Collectivism………………………………………………………………Individualism

Collectivism: Stresses \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ goals over\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ goals

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (427-347 BC) said, “…*individual rights should be sacrificed for the good of the many.”*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (1818-1883)

Argued that the pay of workers does not represent the full value of labor. So his solution was for \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to own the business, so the workers could be fully compensated for their work. These ideas gave rise to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**The Two Socialist Camps**

**Communists:**

Peaked in the 1970’s:

**Social Democrats:**

Great Britain in the 1970’s:

Individualism: Individuals should have freedom in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ pursuits

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (384-322 BC) *wrote that private property is more productive than communal*

*property, because communal property receives less care, whereas private property receives the greatest*

*care and will be more productive.*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (1723-1790)

1.

2.

Individualism underlies the ideas expressed in the Declaration of Independence.

**Democracy**