

**Anoka Hennepin K-12 Curriculum Unit Plan**

<b>Department:</b> Social Studies	<b>Grade Level:</b> 1
<b>Unit Title:</b> Economics: Choices, Scarcity & Trade	<b>Trimester:</b> Trimester 2, 10-14 days

**Unit Summary:** This is a unit that examines the costs and benefits of decisions that people make. Students will also learn about scarcity and trading. Opportunities to integrate English language arts may be integrated in this unit. Summative performance assessment: Students will consider options for a family activity and use their knowledge about benefits and costs to make a choice.

- Program Understandings or Big Ideas:**
- **VII. PRODUCTION, DISTRIBUTION, AND CONSUMPTION:** Students will understand that people organize for production, distribution, and consumption of goods and services.

**Stage 1: Desired Results**

Established Goals/Standards	Acquisition ⇔ Meaning Making ⇔ Transfer
<p><u><a href="#">MN Academic Standards in Social Studies:</a></u></p> <p>1.2.1.1.1 Describe some costs and benefits of alternative choices made by families.</p> <p>1.2.3.3.1 Define scarcity as not having enough of something to satisfy everyone's wants; give examples. For example: Having only three</p>	<p><b>Transfer</b></p>
	<p><i>Students will be able to independently use their learning to...</i> consider options for a family activity, use their knowledge to describe benefits and costs, make a choice and explain why.</p>
	<p><b>Meaning Making</b></p>

desks for four students; not having enough time to do everything you want; not having enough money to buy all the goods you want.

1.2.4.5.1

Explain that people trade (voluntarily) when they each expect to be better off after doing so.  
 For example: Barter—a trade with a friend (such as your toy for her book) will happen only if you want her book more than your toy and she wants your toy more than her book.

**UNDERSTANDINGS**

***Student will understand that...***

*What specifically do you want students to understand? For 40 years (overarching from course framework), 4 years (about unit topic).*

*What inferences should they make?*

**Overarching (Framework)**

1. people make choices in order to meet their goals.

**Topical (Unit)**

1. families consider costs and benefits in order to make a good choice
2. people make alternative choices when money or resources are scarce.
3. people trade when they expect to be better off after doing so.

**ESSENTIAL QUESTIONS**

***Students will keep considering:***

*For 40 years (overarching from course framework), 4 years (about unit topic). What thought-provoking questions will foster inquiry, meaning-making and transfer?*

**Overarching (Framework)**

1. How do choices people make affect their daily lives?
2. How do people depend on one another?

**Topical (Unit)**

1. Why is it important to think about costs and benefits when making choices?
2. How does scarcity influence my choices?
3. What are some ways to get what I want or need?
4. Why do people trade?

**Acquisition**

***Students will know...***

*What facts and basic concepts should students know and be able to recall?*

- people make choices after looking at alternatives.
- alternative choices have costs and benefits.
- scarcity means not having enough of something to satisfy everyone's wants.
- examples of scarcity.
- trading or bartering is one way to satisfy wants or needs.
- trading is successful only when both people

***Students will be able to...***

*What discrete skills and processes should students be able to use?*

- Describe some costs and benefits of alternative choices.
- Define scarcity as not having enough of something to satisfy everyone's wants.
- Give examples of scarcity.
- Explain that people trade (voluntarily) when they each expect to benefit.

- believe they will benefit.
- trading is voluntary, not required.

***Essential Vocabulary:***

- choice
- costs (what I give up)
- benefits (what I get)
- alternative choices (available possibilities)
- scarcity
- trade
- voluntarily
- barter

*To view all vocabulary words for grade 1 social studies, see “Grade 1 Social Studies Vocabulary” (pink document in front of binder.)*

*To access the “Grade 1 Social Studies Vocabulary Cards,” [google link here](#) Link to Vocabulary Cards*

***Common misunderstanding(s):***

- I can always get what I want.
- If I don’t like my trade, I can undo my trade.
- Everyone values everything equally.
- You can make a choice without a cost.